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Condominium Unit Owners Product

Claim Examples

Each day brings new possibilities for unfortunate and unforeseeable accidents. Many people don't recognize their loss exposures, which can result in catastrophic loss and significant financial burden. The following claims scenarios are factual claims that can be used as an effective marketing tool to highlight the real possibility of loss. Your retail customers should use the following scenarios to remind their customer prospects that failure to purchase Condo-Renters insurance could cost their family a fortune!

- **Toasted Lamb Chop:** The insured was cooking a lamb chop in a broiler when the stove caught fire, ignited a pan of oil on the stovetop, and resulted in over $100,000 in fire, smoke, and water damage.
- **Faulty Furnace:** The insured's tenant claimed she became ill from carbon monoxide poisoning resulting from a faulty furnace. The tenant claimed permanent brain damage and demanded $750,000.
- **Falling Contractors:** The insured hired a contractor to rebuild a deck. During construction, an employee of the contractor fell and fracture his leg. Unfortunately, the contractor allowed his workers' compensation insurance to lapse. The claim for lost wages, pain and suffering, and medical rehabilitation resulted in a claim in excess of $300,000.
- **When It Rains, It Falls:** A pipe in the insured's condominium sprang a slow leak resulting in damage to a neighboring condo owner below. As a result of the unknown water damage, the neighbor's kitchen cabinet fell resulting in both property damage and a bodily injury claim. The claim was settled for $10,000.
- **Boys Will Be Boys:** The insured permitted several of her children and their friends to play paintball in her large back yard. The children were experienced and advised of all the safety rules including the use of headgear at all times. A participant removed her headgear as she was leaving the field in order to better hear someone calling her name. The minor claimant was hit in the eye resulting in a $475,000 settlement.
- **Unhappy Buyer:** The insured was accused of misrepresenting material facts relative to his home to a prospective buyer. Although the claimant recovered no money, insured legal costs exceeded $5,000.

This document does not amend, extend or alter the coverage afforded by the Policy. For a complete understanding of any insurance you purchase, you must first read your Policy, Declaration Page and any Endorsements and discuss them with your Broker. A specimen policy is available from an Agent of the Company. Your actual Policy Conditions may be amended by Endorsement or affected by State Laws.